

NOTIFICATION

Re: The payment of cash dividends for 2019

Dear Shareholders

Pursuant to the Resolution No. 59/NQĐHĐCĐ-VEAM dated 29/6/2020 of 2020 Annual General Meeting of Shareholders of Vietnam Engine & Agricultural Machinery Corporation - JSC (VEAM);

Pursuant to the Resolution No. 110/NQ-HĐQT dated 18/12/2020 of VEAM's Board of Directors (VEAM's BOD) on the dividend payment for 2019;

Pursuant to the Notification No. 3773/TB-VSD dated 24/12/2020 of Vietnam Securities Depository (VSD) to notify the Record Date and confirm List of shareholders;

Pursuant to the List of shareholders to receive cash dividends No. C004/2021-VEA/VSD-ĐK-1 confirmed on 05/01/2021 by VSD and the document No. 23/VEAM-VPHĐQT dated 08/01/2021 of VEAM to affirm the List of shareholders to receive cash dividends,

VEAM's BOD would like to notify VEAM's Shareholders of dividend payment for 2019 as follows:

1. Content of dividend payment for 2019

- Form of dividend: cash
- Dividend payout ratio: 52,529% (01 share receives 5.252,9 VND). The dividend amount that shareholder receives will be rounded to VND.
- Dividend amount that shareholder receives (before deducting personal income tax of 5%):

Form of Shares	Quantity	Dividend (VND)
- Depository Shares		
- Nondepository shares		
Total		

For example: A shareholder is holding 1.000 shares on the Record Date will receive cash dividend: 1.000 shares x 10.000 VND (par value) x 52,529% (dividend payout ratio) = 5.252.900 VND. Personal income tax (5%) will be deducted (paid to tax offices by VEAM) in accordance with the regulations. And thus, the shareholder will actually receive: 5.252.900 VND - (5.252.900 VND x 5% (PIT rate on dividend income)) = 4.990.255 vnd.

- Timing of dividend payment: From 05/02/2021

2. Methods of dividend payment

2.1. In case of Depository Shares:

Shareholders receive dividends at Depository Members where depository accounts are opened

2.2. In case of Nondepository Shares:

Shareholders fulfill dividend payment procedures at VEAM Finance & Accounting Department (Room 504) on working days from 05/02/2021, the details as follows:

2.2.1. Shareholders receive dividend by cash:

Please bring Shareholder's ID Card/Passport/Legal Representative's referral letter (in case of Institutional Shareholders) or other valid legal identification.

- If a shareholder authorizes another person to receive, there must be a Power of Attorney (certified by notary public).

- In case the identification information of a shareholder is different from the identification information registered on the List of shareholders to receive cash dividends provided by VSD, the shareholder must bring their old ID Card, confirmation ID number issued by the police or other valid legal identification with registered identification.

2.2.2. Shareholders receive dividend by bank transfer:

Shareholders fill in all information on the "Letter of Request to receive dividend by bank transfer" (form attached) and send the original to:

VEAM Finance & Accounting Department (Room 504)
Vietnam Engine & Agricultural Machinery Corporation - JSC (VEAM)
Lot D, D1, Phu Thuong, Tay Ho, Ha Noi

3. Others:

- Shareholders will not receive interest from the dividend amounts if they do not come to receive cash or transfer after 05/02/2021.

- Shareholders will bear bank transfer fees/charges at the normal service fees/charges regulated by the Banks. These fees/charges will be deducted from the dividend VEAM transfers to shareholders.

- VEAM will deduct a personal income tax of 5% of dividend that shareholders receive before paying to shareholders in accordance with the Laws on Personal Income Tax and current guiding documents. *Wen*

Recipients:

- As above;
- BOD;
- BOC;
- President;
- TU;
- F&A Dept;
- BOD Office

On behalf of BOD *[Signature]*
Chairman

Nguyen Khac Hai

Shareholders can access <http://veamcorp.com/>, "Shareholder Relation", to update information or contact Finance-Accounting Department for further information:

Ms. Tran Quynh Chi, Tel (84-24) 6280.0802 ext. (504)



LETTER OF REQUEST TO RECEIVE DIVIDEND BY BANK TRANSFER

To: Vietnam Engine & Agricultural Machinery Corporation (VEAM)

Name of Shareholder/Institutional Shareholder:.....

Code of of Shareholder/Institutional Shareholder:.....

ID Card/Passport/Business Registration No:.....

Date of issue:/...../..... Place of issue:.....

Address:.....

Tel:.....Email:.....

Name of Legal Representative (in case of Institutional Shareholder):.....

Legal Representative's ID Card/Passport/Business Registration No:.....

Date of issue:/...../..... Place of issue:.....

Legal Representative's Tel:.....Email:.....

Number of shares owned (at the Record Date of January 05, 2021):.....

Dividends received (after deduction of Personal Income Tax of 5%) for nondepository shares:.....

VEAM is kindly requested to transfer the dividends for the 2019 financial year to my/our bank account with the details as follows:

Name of Beneficiary:.....

ID Card/Passport/Business Registration No:.....

No. of Bank Account:.....

Name of Bank:.....

Name of Branch:.....

I understand and agree with VEAM's current dividend payment policy. Based on that , the dividend that I receive has been deducted personal income tax in accordance with the regulations and has been deducted transfer fees/charges incurred in accordance with fees/charges regulations of the banks where VEAM performs the transfers./.

Enclosed:

- Notarized copies of ID Card/Passport (in case of Individual Shareholders);
- Notarized copies of Business Registration, ID Card/Passport of Legal Representative (in case of Institutional Shareholders);
- Copies of share ownership certificate.

SHAREHOLDER

Signature and full name

(in case of Individual Shareholder)

Signature and full name of Legal Representative
with stamp (in case of Institutional Shareholders)